

FINANCIAL AID CONSORTIUM AGREEMENT

between

EXCELSIOR COLLEGE

and

BALTIMORE CITY COMMUNITY COLLEGE

THIS AGREEMENT is made as of the 1ST day of January, 2017, by and between Excelsior College, a not-for-profit education corporation organized and operating under the laws of the State of New York, having its principal office located at 7 Columbia Circle, Albany, New York 12203 (hereafter Excelsior); and Baltimore City Community College, an education corporation formed under the laws of the State of Maryland, having its principal office located at 2901 Liberty Heights Avenue, Baltimore Maryland 21209 (hereafter referred to as "BCCC").

RECITALS

WHEREAS each party seeks to provide their students with the opportunity to take courses at the other respective party's institution while retaining eligibility for federal financial aid.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties do hereby agree as follows:

TERMS

Definitions

Home School – The school where the student is enrolled in a degree or certificate program.

Host School – The school where the student is taking part of his/her program requirements through either a consortium or contractual agreement.

The Home School of the student shall disburse federal financial aid to the student.

The Home School shall be deemed the degree-granting institution for purposes of federal financial aid.

Schools' Responsibilities

The Home School shall be responsible for disbursing aid and monitoring student eligibility. As such, the Home School will ensure it has in place procedures for monitoring enrollment, if any, at the home school calculating awards, disbursing aid, monitoring satisfactory progress and other

student eligibility requirements, keeping records, and returning funds in the event the student withdraws.

The Host School shall monitor student course enrollment and notify the Home School of any changes to such Host School enrollment.

Each school shall appoint a Federal Financial Aid Coordinator who shall be responsible for providing necessary information to the other school to facilitate eligible students' participation in federal financial aid programs, including but not limited to information regarding current tuition and fees at each school, and monitoring applicable enrollment at each institution.

Student Responsibilities

It shall be the responsibility of each student to submit his/her transcripts from the Host School to the Home School at the end of the term. Failure to submit final grades in a timely manner will result in a hold on future financial aid disbursements.

Each student seeking to participate in consortium agreement enrollment shall sign an authorization form permitting the schools to share information about the student's academic program for the purpose of receiving federal financial aid.

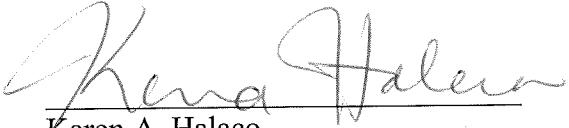
Other Terms

Both parties understand and agree to abide by the requirements of the Family Educational Rights and Privacy Act, 20 USC 1232g (FERPA) and related regulations at 34 CFR Part 99 regarding the confidentiality of and access to student records.

SIGNATURES ON FOLLOWING PAGE

IN WITNESS WHEREOF, the parties hereto executed this Agreement effective on the date indicated above.

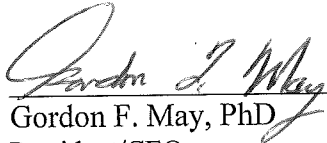
EXCELSIOR COLLEGE



Karen A. Halaco

3/22/17
Date

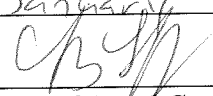
BALTIMORE CITY COMMUNITY COLLEGE



Gordon F. May, PhD
President/CEO

1/5/17
Date

Approved as to Form and Legal
Sufficiency This 3rd Day of

Janyara, 2017


Office of Legal Counsel